



OCT Equipment

Dedicated to Providing Solutions for Oklahoma Contractors Since 1953

OCT EQUIPMENT - CREDIT APPLICATION & AGREEMENT

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 12210 E. First St. • Tulsa, OK 74128 • Phone (918) 437-5085 • Fax (918) 437-5099
 1512 Neptune • Clinton, OK 73601 • Phone (580) 323-3422 • Fax (580) 323-3008

** IF BUSINESS APPLICATION PLEASE PROVIDE PRESIDENT'S OR OFFICER'S INFORMATION IN "PRINCIPAL INFO" BOX BELOW										
BUSINESS INFO	Exact Business Name**					Federal ID #		Yrs in Bus	Date	
	Mailing Address				City		State	County		Zip Code
	Physical Address				City		State	County		Zip Code
									Own	Rent
	Office Phone		Fax Number		Cell Phone		E-Mail Address			
	Business Type			State of Formation		Type of Contractor		Are Purchase Orders Required?		
<input type="checkbox"/> Proprietorship	<input type="checkbox"/> Corporation	<input type="checkbox"/> Partnership	<input type="checkbox"/> LLC		<input type="checkbox"/> Prime	<input type="checkbox"/> Sub	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
Occupation									No. of Employees	
<input type="checkbox"/> Residential	<input type="checkbox"/> Utilities	<input type="checkbox"/> Oil/Gas	<input type="checkbox"/> Site Development	<input type="checkbox"/> Roads/Bridges	<input type="checkbox"/> Agriculture	<input type="checkbox"/> Other				
Are Purchases Tax Exempt?				Accts Payable Contact		Contact E-mail if different from above				
<input type="checkbox"/> Yes	<input type="checkbox"/> No	If "Yes", Attach Sales Tax Certificate								

PRINCIPAL INFO	Required for proprietor or personal guarantor.									
	Principal/Officer/Partner		Title	SSN		Date of Birth		% Owned	Home Phone	
Residence Street Address			City		State	Zip Code	Own	Rent	Cell Phone	

BANKING INFO	Bank Name	Contact Name		City		State	Acct No.	Bank Phone	
	Main Equipment Lender	Contact Name		City		State	Acct No.	Lender Phone	

REFERENCES	Supplier			City & State		Phone Number	
	Supplier			City & State		Phone Number	
	Supplier			City & State		Phone Number	
	Supplier			City & State		Phone Number	

PHYSICAL DAMAGE (PROPERTY) INSURANCE IS REQUIRED BY THE LENDER.									
<input type="checkbox"/> I will provide insurance coverage & attach contact information.					<input type="checkbox"/> I wish the lender to include insurance coverage				

Credit Release - Applicant (whether one or more, "Applicant") submits this application for the purpose of obtaining credit from OCT Equipment, LLC., (OCT) and/or various equipment lenders selected at OCT's discretion ("Equipment Lender"). Applicant hereby (1) requests that OCT and/or Equipment Lender grant credit to Applicant; (2) authorizes OCT and/or Equipment Lender to investigate Applicant's credit worthiness, including without limitation by obtaining reports from credit reporting agencies and other information and credit records and (i) to share such information and information regarding the Applicant and OCT's and/or Equipment Lender's credit experience with Applicant with credit reporting agencies, the dealer referenced above, other creditors of Applicant, third parties that OCT and/or Equipment Lender reasonably believe(s) are conducting credit inquiries in accordance with applicable law, and subsidiaries and affiliates of OCT and/or Equipment Lender, and (ii) to use aforementioned information in collecting any debt of Applicant owed to OCT and/or Equipment Lender; (3) authorizes Applicants past and present lenders, lessors, landlords and other creditors to provide OCT and/or Equipment Lender in it's credit inquiry, and (4) certifies that all information provided in this application is true and correct. All individual(s) on whom personal information is provided herein (including any proprietor, and guarantor, partner or officer of Applicant) hereby agree that OCT and/or Equipment Lender or it's/their designee may obtain credit reports on said individual(s), from credit reporting agencies, and otherwise investigate the credit of said individual(s), in connection with OCT's and/or Equipment Lender's credit inquiry with respect to Applicant and said individual(s), and hereby instruct all credit reporting agencies to provide OCT and/or Equipment Lender with such credit reports upon request.

OCT Equipment Account Agreement - The purchase by the undersigned or their agents of the goods, services and merchandise which will hereafter be requested by the buyer or his agents and which will be listed on invoices of the seller upon which the following terms are noted is made subject to the term of the Account Agreement. It is understood that the buyers, whose signatures appear below, shall pay the full cash purchase price as shown on said invoice within ten (10) days from the first day of each monthly billing statement with no credit charge to apply. At the time the account, if not paid in full, shall be past due, and any balance shall accumulate interest on the basis of 1.5% of all past due monthly balances unpaid during each monthly billing period, which shall be assessed on the last day of each month. THIS IS AN ANNUAL PERCENTAGE RATE OF 18%.

Buyer agrees to pay all costs of collection and a reasonable attorney's fee if the charge account is placed with an attorney for collection or suit. The undersigned agrees and represents that he/she has the authority to sign this document and gives permission to release credit information. The undersigned does hereby personally guarantee payment for the above account contract with the Seller at its Oklahoma City office and hereby Waives notice of any extension of terms or default by the purchaser.

X Signature	Print Name	Date
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